Accounting White Paper

COMPARISON

Odoo, TallyPrime, and Zoho Books

odoo

TallyPrime

ZOHO Books

2024

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Introduction

Latest Accounting Trends

Today, Accounting is not only restricted to data entry, ledgers, bookkeeping, and number crunching. It is evolving over time in order to meet business needs. The accounting industry is undergoing drastic changes due to technological advancements, automation, artificial intelligence, RPA, machine learning, and analytical processing. This is leading to digitally transforming businesses and industries.

One major emerging Accounting trend is the switch over to the ERP system. They provide you an opportunity to integrate your accounting software with financial data and other elements of business such as inventory, sales, manufacturing, etc.

It is expected that accounting software will be in high demand in the upcoming years. Accounting software available can be either installed locally or through a cloud service provider.

Features Comparison

This analysis compares the top players of the Indian market: TallyPrime 3.0, Zoho Books, and Odoo 17. The comparisons are organized into 9 main categories: **General Accounting, Accounts Receivable, Accounts Payable, Bank and Cash, Miscellaneous Operations, Document Management, Analytic Accounting/Cost Centres, Extras, and Reporting**.

These categories encompass almost everything a company needs to manage its finances. We have also included a comprehensive list of the pricing conditions and usability analysis for each solution in this comparison.

Accounting Software

Odoo

Odoo is a leading integrated ERP software used worldwide for managing business processes. Apps and modules are present for CRM, Sales, eCommerce, Inventory, Accounting, Billing, Manufacturing, etc.

It possesses an impressive user interface & modular structure, highly customizable, scalable, and affordable. This suite of open-source business apps is designed to meet industry-specific demands.

Odoo Enterprise Edition (paid), Odoo Community Edition (paid), and SaaS subscription plans are offered by it. It is easy to use, extremely flexible, and integrates with several third-party add-on software apps. It is suitable for both small to large companies.

> *Amazing employees deserve amazing software*

12 million
monthly users

140
Countries

5000
partners

40,000+
Apps

TallyPrime

TallyPrime is a blend of function, control, and in-built customization which offers multiple functionalities for Accounting. It can help in fulfilling all business requirements accounting, invoicing, reports, inventory, etc.

TallyPrime enables you to create and maintain records of up to 99,999 companies. Silver Rental, Silver, Gold Rental, and Gold plans are offered by TallyPrime based on editions & PCs. Single user Tally software and Multiple user Tally software are available in the marketplace to fulfill the requirements of businesses.

> *Harmonize success with smart tools capabilities*

7 million
monthly users

only India

28,000+
partners

700+
Apps

Zoho Books

A cloud-based accounting software that empowers businesses to control their finances in an efficient manner. Zoho Books works in all dimensions from expense tracking, bank reconciliation, time tracking, project management, invoicing, workflow automation, GST compliance, and many more.

The features present in the free trial version of Zoho Books are the same as those of the Premium plan of Zoho Books. A 14-day free trial period is offered to the users after they sign up for the Zoho Books. There are six subscription plans for Zoho Books- Free, Standard, Professional, Premium, Elite, and Ultimate.

> *"Accounting-The building block of financial growth"*

100 million
monthly users

150+
Countries

3000
partners

55+
Apps
(In every business domain)

General Accounting

Features Comparison

Accounting is the backbone of the business.

	Odoo 17	TallyPrime	Zoho Books
General Scope			
Multi-Currency	✓	✓	✓
Multi-Branches	✓	✓	✓
Multi-User	✓	✓	✓
Multiple Journals	✓	✓	✓
Multiple Language Support	✓	✓	✓
Supported Countries	140	6	15
Accrual and Cash Basis	✓	✓	✓
Real Time Accounting	✓	✗	✗
Access Rights			
Access Rights per Screen	✓	✓	✓
Access Rights per Field	✓	✓	✓
Customizable Validation Steps	✓	✓	✓
Third-Party Integration			
API	✓	✓	✓
Spreadsheet Integration	✓	✓	✓
Import : Excel or CSV	✓	✓	✓
Expert : Excel or CSV	✓	✓	✓
Customer Portal	✓	✗	✓

	Odoo 17	TallyPrime	Zoho Books
Customer / Vendor Communication			
Emails	✓	One Way (*)	✓
Whatsapp	✓	One Way (*)	Third Party (*)
Internal Communication			
Email	✓	✗	✓
Chat	✓	✗	✓
Video Conference	✓	✗	✗

Accounts Receivable

Features Comparison

Accounts receivable makes the businesses outstanding.

	Odoo 17	TallyPrime	Zoho Books
Customer Invoices			
Proforma Invoices	✓	✓	✗
Multiple Taxes per Line	✓	✓	✓
Discounts	✓	✓	✓
Pricelists	✓	✓	✓
Advanced Payments Terms	✓	✓	✓
Cash Discounts	✓	✓	✓
Outstanding Payments Reconciliation	✓	✓	✓
Configurable Email Templates	✓	✓	✓
eSignature on Invoices	✓	✓	✓
Customer Credit Limit	✓	✗	✓
Artifical Intelligence			
Real Time Accounting	✓	✗	✗
OCR Invoices	✓	✗	✓
Auto-Reconcile	✓	✗	✗
Account Prediction AI	✓	✗	✗
Send Invoices			
Generate a PDF invoice	✓	✓	✓
Batch Send Invoices by Email	✓	✓	✓
Send by Whatsapp	✓	✗	✗
Post Invoices by Standard Mail	✓	✗	✗

	Odoo 17	TallyPrime	Zoho Books
Customer Statements			
Aged Receivable Balance	✓	✓	✓
Per Customer Statements	✓	✓	✓
Automated Follow-up Emails	✓	✓	✓
Automated Follow-up Letters	✓	✗	✗
Automated Follow-up Actions	✓	✓	✓
Unpaid Fees and Penalties	✗	✓	✗
Third Party Debts Recovery	✗	✗	✗
Online Payments			
Credit Cards	✓	✓	✓
PayPal	✓	✓	✓
UPI	✓	✓	✓
Recurring Revenues			
Automated Recurring Invoices	✓	✗	✓
Contracts / Subscriptions Management	✓	✗	✓
Recurring Business KPIs (MRR, Churn)	✓	✗	✓
Alerts for Contract Renewal	✓	✗	✓
Miscellaneous			
Automated COGS Entries	✓	✗	✓
Automated Deferred Revenues	✓	✗	✗
Sales Order Acruals	✓	✗	✗

Accounts Payable

Features Comparison

Efficient accounts payable leads to stability and reliability in uncertain times.

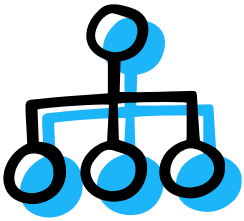
	Odoo 17	TallyPrime	Zoho Books
Vendor Bills			
Billing Control (Purchase Orders / Receptions)	✓	✓	✓
3-Way Matching	✓	✗	✗
Multiple Taxes per Line	✓	✓	✓
Purchase Agreements	✓	✗	✗
Multi-Step Payment Terms	✓	✗	✗
Side-by-side View: PDF/Form	✓	✗	✗
Expenses			
Mobile App	✓	✗	✓
Validation Process	✓	✗	✗
Reimburse employees	✓	✗	✓
Artificial Intelligence			
Scan Vendor Bills	✓	✗	✓
Scan Expense receipts	✓	✗	✓
Vendor Payments			
Aged Payable Report	✓	✓	✓
Print Checks	✓	✓	✓
Automate Wire Transfer (SEPA)	✓	✗	✗
ACH Transfers	✓	✗	✓

	Odoo 17	TallyPrime	Zoho Books
Expenses			
Employee Expenses Report	✓	✗	✓
Expenses Validation Flow	✓	✗	✓
Disallowed Expenses	✓	✗	✗
Miscellaneous			
Assets Management	✓	✗	✗
Purchase Accruals	✓	✗	✗

Bank & Cash

Features Comparison

	Odoo 17	TallyPrime	Zoho Books
Bank Statements			
Bank Interfaces	✓	✗	✓
Import Interfaces: SEPA	✓	✗	✗
Import Statements: OFX, QIF	✓	✗	✓
Import Statements: CSV	✓	✓	✓
Import Statements: Camt.053	✓	✗	✓
Deposit Tickets	✗	✗	✗
Miscellaneous			
Bank Reconciliation Reports	✓	✓	✓
Automated Currencies Rate	✓	✗	✓
Automate Currency Gains/Losses	✓	✗	✓
SDD Mandate	✓	✗	✗



Miscellaneous Operations

Features Comparison

	Odoo 17	TallyPrime	Zoho Books
Indian Localisation			
GST Filing	✓	✓	✓
TDS	✓	✓	✓
e Invoicing	✓	✓	✓
eWaybill	✓	✓	✓
UPI	✓	✓	✓
Audits	✓	✓	✓
Multi-Branches	✓	✓	✓
Journal Entries			
Automatic Transfers	✓	✗	✗
Intercompany Entries	✓	✓	✓
Auto-Post in Future	✓	✗	✗
Journal Items Cut-Offs	✓	✗	✗
Documents Management			
Document Management	✓	✓	✓
Document Search Engine	✓	✗	✓
Auto-split Multiple Invoices	✓	✗	✗
Customer Portal	✓	✗	✓
Collect by Email	✓	✗	✓
Collect by Scan	✓	✗	✓
Upload from Portal	✓	✗	✓

	Odoo 17	TallyPrime	Zoho Books
Analytic Accounting / Cost Centers			
Analytic Accounting	✓	✓	✓
Multi-level Analytic Accounts	✓	✓	✗
Multiple Plans	✓	✗	✓
Automatic Propositions	✓	✗	✗

Extras

Features Comparison

Budget is an expression of our values and aspirations.

	Odoo 17	TallyPrime	Zoho Books
Analytic Accounting / Grouping			
Analytic / Cost Accounting	✓	✓	✓
Multi-Level Analytic Accounting	✓	✓	✗
Multiple Plans	✓	✗	✓
Optional Tags per Entry	✓	✗	✗
Budgets			
General Budgets	✓	✓	✓
Analytic Budgets	✓	✗	✓
Payroll			
Payroll	✓	✓	✓
Valuation			
Standard Price	✓	✓	✗
Average Price	✓	✓	✗
FIFO	✓	✓	✓
LIFO	✓	✓	✗
Perpetual Valuation	✓	✗	✗
Others			
Contracts Electronic Signatures	✓	✗	✓
Multi-company consolidation	✓	✓	✗

Reporting

Features Comparison

Accounting is the lifeblood of businesses.

	Odoo 17	TallyPrime	Zoho Books
Legal Statements			
Profit & Loss	✓	✓	✓
Balance Sheet	✓	✓	✓
Cashflow Statement	✓	✓	✓
General Ledger	✓	✓	✓
Tax Reports	✓	✓	✓
Tax Audit Report	✓	✓	✓
Bank Reconciliation	✓	✓	✓
Aged Receivable	✓	✓	✓
Aged Payable	✓	✓	✓
Executive Summary	✓	✓	✗
Reports			
Pivot Table on Multiple Dimensions	✓	✗	✗
Customizable Dashboards	✓	✗	✗
Spreadsheet	✓	✗	✗
Annotate Reports	✓	✗	✗
Customizable KPI's	✓	✗	✓
Ratio Analysis	✓	✓	✓
Predefined Fiscal Year Closing	✓	✗	✓

Usability, Pricing & Conditions

Features Comparison

	Odoo 17	TallyPrime	Zoho Books
UI			
Full Web Interface	✓	✓	✓
Mobile App	✓	✗	✓
Android App	✓	✗	✓
iPhone App	✓	✗	✓
Productivity Tools			
Mass Edit	✓	✗	✓
Group by in lists	✓	✗	✓
Screen Designer	✓	✗	✗
Marketplace			
App Store/ Add-ons	✓	✗	✓
Subjective Rating			
Navigation	9/ 10	6/ 10	9/ 10
Search	10/ 10	4/ 10	8/ 10
Shortcuts	9/ 10	9/ 10	7/ 10
Data Entry	8/ 10	8/ 10	7/ 10
Reconciliation Tool	10/ 10	7/ 10	9/ 10
Mobile App	10/ 10	1/ 10	9/ 10
Reports Customization	9/ 10	5/ 10	9/ 10

	Odoo 17	TallyPrime	Zoho Books
Pricing & Conditions			
Pricing	*Free, Forever*[1]	*₹8,988 /year - ₹96,000 /year*	*₹7,200 /year - ₹21,600 /year*
Contract Duration	*N/A*	*Monthly / Perpetual*	*Monthly / Yearly*
Free Trial	*15 days*	*7 days*	*14 days*
Free Updates	✓	✓	✓
Hosting & Maintenance	✓	✓	✓
Support	✓	✓	✓

1 Note: For Pricing case, it's free except if you install another app than Odoo Accounting.

User Interface

The user interface is one of the most important features for any accounting software. Accountants invest most of their time registering data in the system. So, if they can record an invoice in 4 seconds rather than 15 seconds, it's a game changer.

The best user interface is not only about being beautiful or simple. It's about having the right feature when you need it, good usage of AI to limit manual recording of data, a smart feature to save time, and achieve expected outcome in 3 clicks rather than 15 clicks, etc.

The intuitive and easy-to-navigate user interface of accounting software will be more accessible for non-financial users within the businesses. Less technical support will be required as users will be able to easily navigate within their system and resolve their own issues.

TallyPrime

Accountants prefer TallyPrime because it's fast with shortcuts and well known. But, its UI is bloated, has a high learning curve, and inefficient for non-simple recording of data & navigating in data or reports, cut-offs.

ZohoBooks

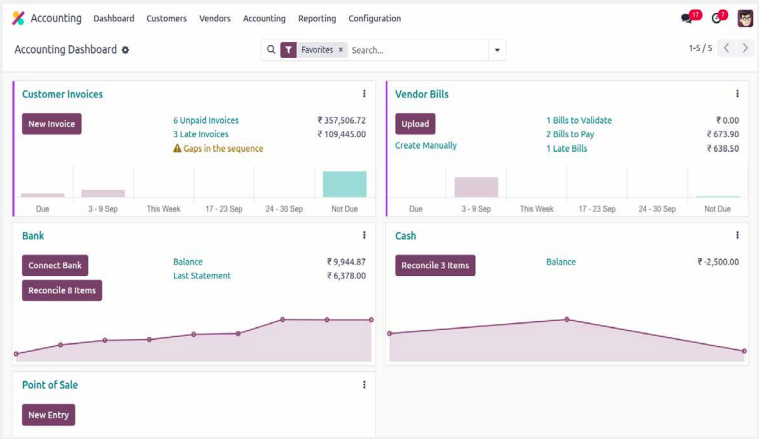
Zoho has a modern look and feel as it's web based, which is better for the mobile interface. But it suffers from the disadvantage of the web interfaces, loading of pages, inefficient shortcuts compared to Tally, etc.

Odoo

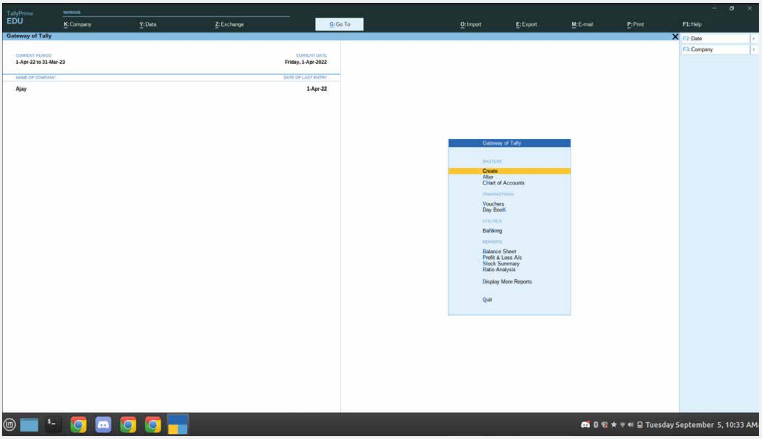
Odoo, being more modern, has the advantages of both worlds. It is web based, but has very efficient shortcuts, good AI integration, and sub 100ms response time on any click. Recording data is around 30% faster than in TallyPrime, and 80% faster than in Zoho. From data navigation, pivot analysis to dashboards and spreadsheets buildup, Odoo has hugely outperformed the two other players.

Our next section includes the screenshots which will help you to compare the user interface of three **Accounting software- Odoo17, TallyPrime,** and **Zoho Books**.

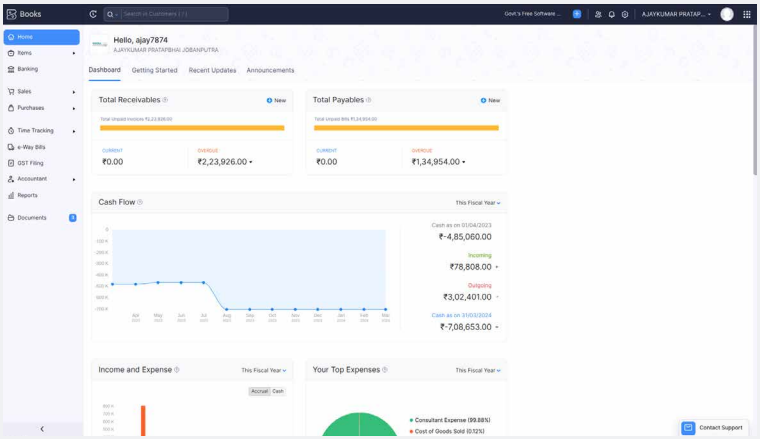
Home Screen



odoo



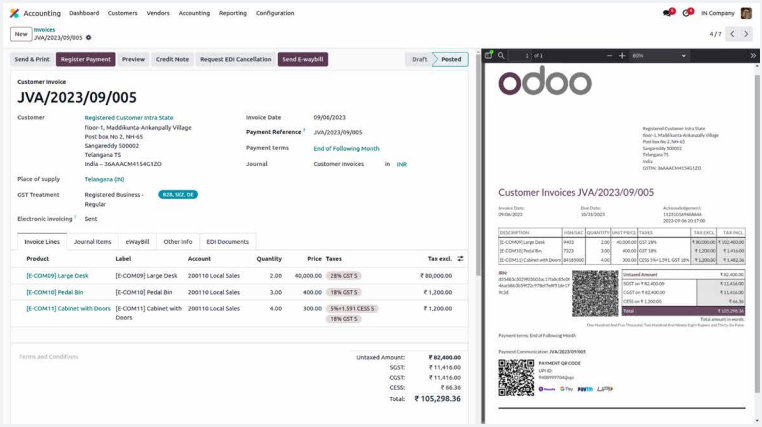
TallyPrime



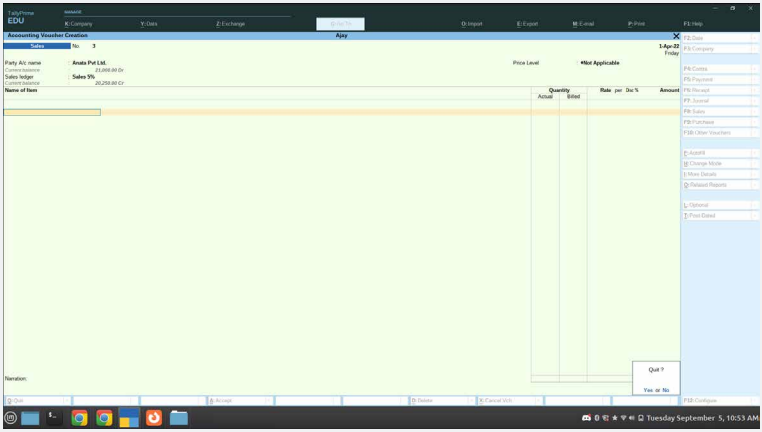
ZOHO Books

Invoice

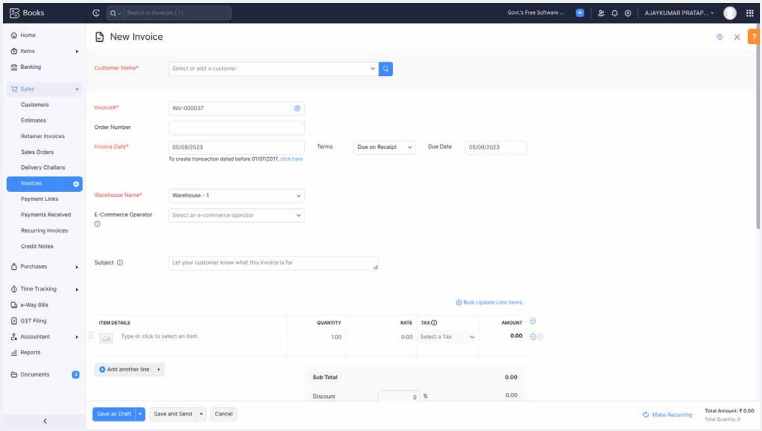
odoo



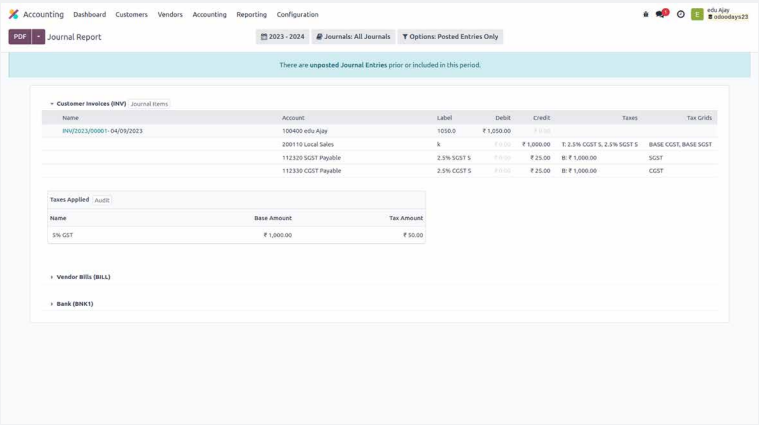
TallyPrime



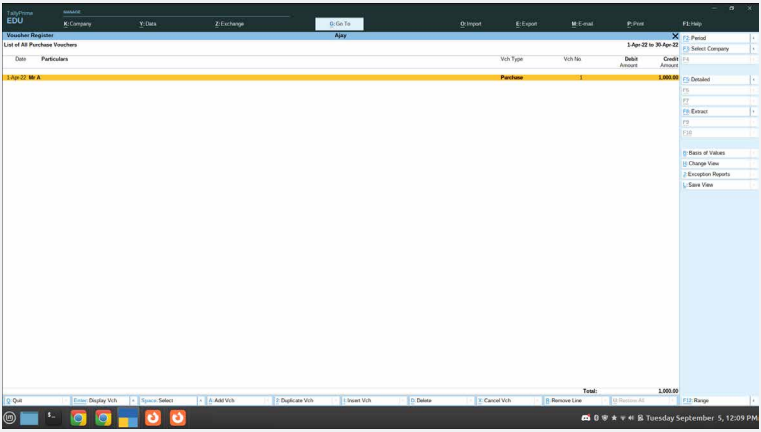
Books



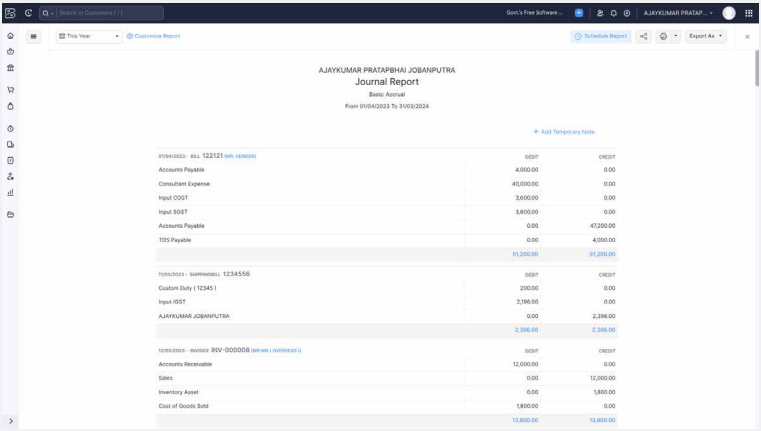
Report



odoo



TallyPrime

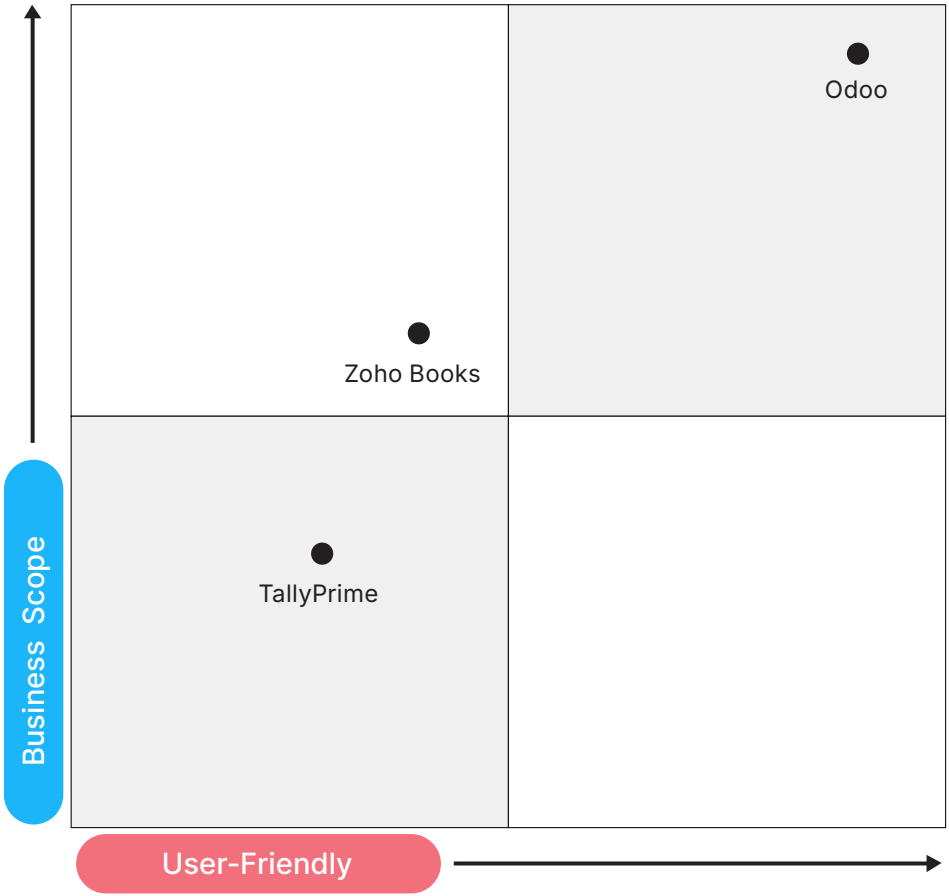


ZOHO Books

Different solutions, Different needs

In order to excel in business, it is important to streamline ineffective processes. For it, you need to opt for the right software. This leads to the analysis of certain parameters such as- features, functionality, workflow, etc.

Business Scope and User-friendliness



Business scope evaluates the software functions, specifications, usability, customization capability, and integrations with other tools for your business growth.

User-friendliness measures how software is user-friendly to use easily & intuitively and whether it is adaptable to the business according to its tailored needs or not. It evaluates how the software is simple to install along with the updates requiring minimal effort to understand & avoid time consuming training and procedures. It should also adhere to the industry standards and be efficient after all.

Odoo, TallyPrime, and **Zoho Books** have introduced game-changing software solutions to the accounting world. These software help you to ameliorate business's financial accuracy and visibility so that valuable time can be spent on more important tasks by integrating all business applications at one place and enhancing productivity.

Odoo is one of the robust all-in-one business management software which fastens the accounting operations placing all necessary tools at one place. It's highly customizable, integrates multiple applications, and accelerates businesses with an open-source nature! Its open-source nature empowers a thriving community resulting in a vast repository of community-contributed applications. It is the best solution provider for bill management.

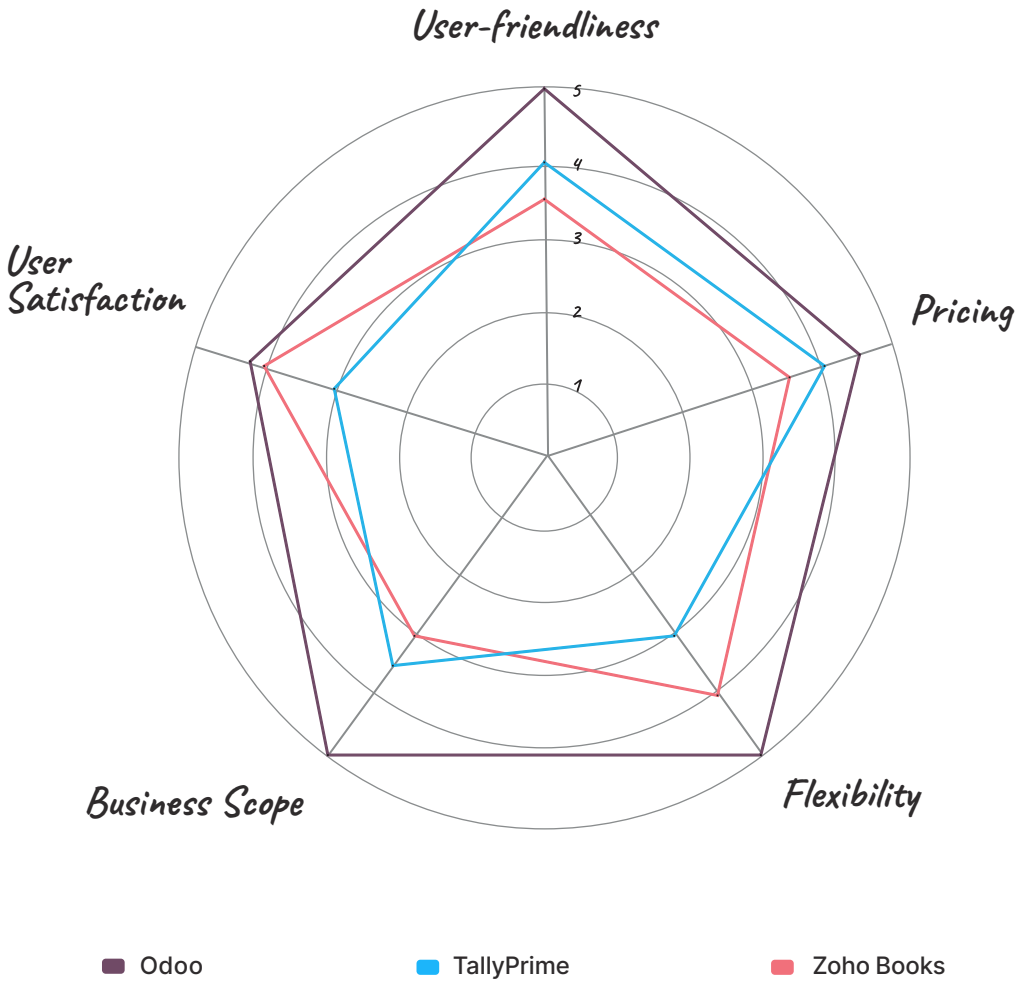
TallyPrime is perfectly simple to use, versatile, and scalable. It offers solutions for accounting, project, inventory, invoice features, and much more. Additionally, it streamlines tax computations and compliance. But, it is only limited to accounting and doesn't cover other business domains such as sales, marketing, HR, etc.

Zoho Books has enriched automation features for financial functions which is competitive to other accounting software in the marketplace. However, it may fail for advanced analytics. Zoho gives the reliability to access all your work from one place by integrating with other business applications. However, it is not user-friendly, and it may be difficult to use for those business owners who are not tech-savvy.

Odoo offers top-notch modular architecture & fosters continuous development and adaptability. Businesses have the flexibility to use any one of its applications that aligns with their needs. It has an extremely user-friendly user interface, provides straightforward navigation, and is comprehensive by nature.

On the other hand, **TallyPrime** and **Zoho Books** are not easily adaptable, their learning curve is long. Business owners may find it difficult to understand and implement them. TallyPrime customization is limited and its supporting system still lags and data security is a big issue in it. Zoho Books may be a good choice for task automation, but not for streaming business operations. It possesses a lack of payroll services, and doesn't incline integration options.

Value Proposition



Conclusion

TallyPrime used to be the Accounting leader in the Indian market back in 2020. Today, it is still being used in India and has a strong user base. Although it offers a good feature set, it has an outdated user interface as most of the customers expect cloud-based solutions.

Accounting software vendor- Zoho was the first “modern” accounting software to surf on the wave and offered a modern software solution for accountants.

Odoo has always been the leading product worldwide in terms of usability and feature coverage, years ahead of other accounting softwares on these two values. But, Odoo’s Indian localization was not perfectly mature before 2023. Now, it is on par with Zoho and TallyPrime with all Indian features (GST filing, multi-branches, TDS, UPI, e Waybill, e-Invoicing, etc).

Odoo has become the most complete and user-friendly software for Indian accounting. Its user base is still small, as they have just started. But, the product is superior at a lower price (Odoo Accounting is even free on Odoo Online).

Notes

Eager To Know About Other Apps?

(Explore Available Odoo WhitePapers)

Scan the QR code

This comparison is compiled by Odoo IN. We have done our best to make it goal-oriented and transparent based on the information available online. We encourage users to bring any mistakes, missing features, or discrepancies if they find to report to **whitepapers@odoo.com**. We will update it accordingly. We value your diligence and commitment to ensure the highest standards of information within our community.